

State: 0

Auction Date : Jun 21, 2004

Series :	PIBL1204F132
Offering :	P3,000.00M
Maturity Period :	365 Day
Maturity Date :	Jun 22, 2005

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	1,563.00	783.00	780.00	1,130.00	0.00	1,130.00	1,000.00	0.00	1,000.00
Non-Comp.	650.00	650.00	0.00	110.00	0.00	110.00	240.00	0.00	240.00
Total	2,213.00	1,433.00	780.00	1,240.00	0.00	1,240.00	1,240.00	0.00	1,240.00