Auction Committee

BUREAU OF THE TREASURY State: 0

SUMMARY OF T-BOND AWARD

	Series : E Auction Date : Re-Issue Date : Orig Issue Date : Coupon Rate : Offering : Maturity Period : Maturity Date :		PIBD1013E320 06/25/2003 06/26/2003 05/15/2003 11.750% P3,500.00M 10 YR 05/15/2013	Series : Auction Date : Re-Issue Date : Orig Issue Date : Coupon Rate : Offering : Maturity Period : Maturity Date :		0.000% P0.00M 0 YR	Series Auction Date: Re-Issue Date: Orig Issue Date: Coupon Rate: Offering: Maturity Period: Maturity Date:		0.000% P0.00M 0 YR
	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
	Average 102.307 Low 103.664 High 101.720 Comp. Stop-out N-C Awarded		11.351% 11.125% 11.450% 100.000% 0.000%	Average Low High Comp. Stop- N-C Awarded		0.000% 0.000% 0.000% 0.000% 0.000%	Average Low High Comp. Stop- N-C Awarded		0.000% 0.000% 0.000% 0.000% 0.000%
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp. Non-Comp.	4,245.00	1,050.00	3,195.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	4,245.00	1,050.00 ======	3,195.00 ======	0.00	0.00	0.00	0.00	0.00	0.00