

BUREAU OF THE TREASURY
Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Jul 07, 2004

Auction Date : Jul 05, 2004

Series : PIBL0304G149
Offering : P4,500.00M
Maturity Period : 91 Day
Maturity Date : Oct 06, 2004

Series : PIBL1204A011
Offering : P3,500.00M
Maturity Period : 182 Day
Maturity Date : Jan 05, 2005

Series : PIBL1204G142
Offering : P3,000.00M
Maturity Period : 364 Day
Maturity Date : Jul 06, 2005

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	98.087	7.714%
Low	98.152	7.449%
High	98.079	7.750%
Comp. Stop-out		100.000%
N-C Awarded		72.289%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
-----	-----	-----
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
-----	-----	-----
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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Comp.	3,046.00	1,420.00	1,626.00
Non-Comp.	2,490.00	1,800.00	690.00
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Total	5,536.00	3,220.00	2,316.00
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TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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2,270.00	0.00	2,270.00
20.00	0.00	20.00
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2,290.00	0.00	2,290.00
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TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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1,910.00	0.00	1,910.00
25.00	0.00	25.00
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1,935.00	0.00	1,935.00
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