## BUREAU OF THE TREASURY Auction Committee

State: 0

## SUMMARY OF T-BILL AWARD

Issue Date : Jul 09, 2003 Auction Date : Jul 07, 2003

	Series :		PIBL0303G141 P3,000.00M	Series : Offering :		PIBL1203A013 P2,000.00M	Series : Offering :		PIBL1203G142 P1,500.00M	
	Maturity Period :		91 Day Maturity Pe			182 Day	Maturity Pe		The state of the s	
			Oct 08, 2003	<u>=</u>		Jan 07, 2004	<b>=</b>		Jul 07, 2004	
	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE		
	Average	98.671	5.330%	Average	96.887	6.356%	Average	93.554	6.814%	
	Low	98.697	5.225%	Low	96.937	6.250%	Low	93.722	6.625%	
	High	98.629	5.500%	High	96.842	6.450%	High	93.390	7.000%	
	Comp. Stop-out		100.000%	Comp. Stop-out		100.000%	Comp. Stop-out		23.853%	
	N-C Awarded		100.000%	N-C Awarded		88.398%	N-C Awarded		90.909%	
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	
	2,336.00 470.00	2,116.00 470.00	220.00	1,530.00 905.00	775.00 800.00	755.00 105.00	2,075.00 660.00	900.00	1,175.00	
Total	2,806.00	2,586.00 ======	220.00	2,435.00	1,575.00 ======	860.00	2,735.00	1,500.00	1,235.00	