

State: 0

Issue Date : Jul 09, 2003

Auction Date : Jul 07, 2003

Series :	PIBL1203G142
Offering :	P1,500.00M
Maturity Period :	364 Day
Maturity Date :	Jul 07, 2004

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	93.554	6.814%
Low	93.722	6.625%
High	93.390	7.000%
Comp. Stop-out		23.853%
N-C Awarded		90.909%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	2,336.00	2,116.00	220.00	1,530.00	775.00	755.00	2,075.00	900.00	1,175.00
Non-Comp.	470.00	470.00	0.00	905.00	800.00	105.00	660.00	600.00	60.00
Total	2,806.00	2,586.00	220.00	2,435.00	1,575.00	860.00	2,735.00	1,500.00	1,235.00