

BUREAU OF THE TREASURY
Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Jul 13, 2005

Auction Date : Jul 11, 2005

Series : PIBL1204J218
Offering : P2,000.00M
Maturity Period : 91 Day
Maturity Date : Oct 12, 2005

Series : PIBL0605G096
Offering : P2,000.00M
Maturity Period : 182 Day
Maturity Date : Jan 11, 2006

Series : PIBL1205G227
Offering : P2,000.00M
Maturity Period : 364 Day
Maturity Date : Jul 12, 2006

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	98.464	6.173%
Low	98.506	6.000%
High	98.414	6.375%
Comp. Stop-out		66.667%
N-C Awarded		41.026%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	96.328	7.540%
Low	96.582	7.000%
High	96.159	7.900%
Comp. Stop-out		100.000%
N-C Awarded		61.538%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	2,545.00	1,200.00	1,345.00	2,000.00	1,200.00	800.00	1,700.00	0.00	1,700.00
Non-Comp.	1,950.00	800.00	1,150.00	1,300.00	800.00	500.00	420.00	0.00	420.00
Total	4,495.00	2,000.00	2,495.00	3,300.00	2,000.00	1,300.00	2,120.00	0.00	2,120.00