BUREAU OF THE TREASURY Auction Committee

SUMMARY OF AWARD

| | Instrument Series Auction Dat Orig. Issue Re-issue Da Coupon Rate Offering Maturity Pe Maturity Da | : F e : Date: te : /YTM : : | PIBL1216J105 07/17/2017 10/19/2016 07/19/2017 P6,000.00M 91 Day 10/18/2017 | Instrument Series Auction Dat Orig. Issue Re-issue Da Coupon Rate Offering Maturity Pe Maturity Da | : Fe : Date: te : c/YTM : : | Peasury Bill PIBL1217A013 07/17/2017 01/18/2017 07/19/2017 P5,000.00M 182 Day 01/17/2018 | Instrument Series Auction Dat Orig. Issue Re-issue Da Coupon Rate Offering Maturity Pe Maturity Da | : F e : Date: te : /YTM : | PIBL1217G133 07/17/2017 07/19/2017 P4,000.00M 364 Day 07/18/2018 |
|--------------------|--|--|--|--|-----------------------------|---|--|---------------------------------------|---|
| | LEVEL | APPROXIMATE EQUIV. PRICE | ANNUAL RATE | LEVEL | APPROXIMATE EQUIV. PRICE | ANNUAL RATE | LEVEL | APPROXIMATE EQUIV. PRICE | ANNUAL RATE |
| | Average 99.450 Low 99.472 High 99.447 Comp. Stop-Out N-C Awarded | | 2.189 2.100 2.200 100.000 100.000 | Average 0.000 Low 0.000 High 0.000 Comp. Stop-Out N-C Awarded | | 0.000 0.000 0.000 0.000 0.000 | Average 97.061 Low 97.104 High 97.056 Comp. Stop-Out N-C Awarded | | 2.995 2.950 3.000 100.000 100.000 |
| | TENDERED (M) | ACCEPTED (M) | REJECTED (M) | TENDERED (M) | ACCEPTED (M) | REJECTED (M) | TENDERED (M) | ACCEPTED (M) | REJECTED (M) |
| Comp. Non-Comp. | 6,930.00 2,232.00 | 1,895.00 2,232.00 | 5,035.00 | 2,900.00 | 0.00 | 650.00 | 5,150.00 780.00 | 2,830.00 780.00 | 2,320.00 |
| Total | 9,162.00 | 4,127.00 | 5,035.0 | 3,550.00 | 0.00 | 3,550.0 | 5,930.00 | 3,610.00 | 2,320.0 |