## BUREAU OF THE TREASURY Auction Committee

State: 0

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## SUMMARY OF T-BILL AWARD

Issue Date : Jul 20, 2005 Auction Date : Jul 18, 2005

	Maturity Period :		PIBL0605D024 Series: P2,000.00M Offering: 91 Day Maturity Pe Oct 19, 2005 Maturity Da		eriod :	PIBL1205A027 P2,000.00M 182 Day Tan 18, 2006	Series : Offering : Maturity Period : Maturity Date :		PIBL1205G236 P2,000.00M 364 Day Jul 19, 2006	
	LEVEL	APPROXIMATE EQUIV. PRICE		LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	
	Average	98.641	5.452%	Average	96.379	7.431%	Average	92.101	8.482%	
	Low	98.690	5.250%	Low	96.582	7.000%	Low	92.560	7.950%	
	High	98.629	5.500%	High	96.333	7.530%	High	91.979	8.625%	
	Comp. Stop-out N-C Awarded		75.000%	Comp. Stop-out N-C Awarded		15.000%	Comp. Stop-out N-C Awarded		72.353%	
			49.536%			29.520%			46.512%	
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	
Comp. Non-Comp.	7,780.00	1,200.00	6,580.00 1,630.00	4,335.00 2,710.00	1,200.00	3,135.00 1,910.00	4,025.00 1,720.00	1,200.00	2,825.00 920.00	
Total	11,010.00	2,800.00	8,210.00	7,045.00	2,000.00	5,045.00	5,745.00	2,000.00	3,745.00	