

SUMMARY OF AWARD

| | | |
|------------------|---|---------------|
| Instrument | : | Treasury Bill |
| Series | : | PIBL1215H083 |
| Auction Date | : | 08/03/2015 |
| Orig. Issue Date | : | 08/05/2015 |
| Re-issue Date | : | |
| Coupon Rate/YTM | : | |
| Offering | : | P6,000.00M |
| Maturity Period | : | 364 Day |
| Maturity Date | : | 08/03/2016 |

| LEVEL | APPROXIMATE EQUIV. PRICE | ANNUAL RATE |
|----------------|-----------------------------|----------------|
| ----- | ----- | ----- |
| Average | 97.722 | 2.306 |
| Low | 97.776 | 2.250 |
| High | 97.655 | 2.375 |
| Comp. Stop-Out | | 98.160 |
| N-C Awarded | | 77.419 |

| | TENDERED (M) | ACCEPTED (M) | REJECTED (M) | TENDERED (M) | ACCEPTED (M) | REJECTED (M) | TENDERED (M) | ACCEPTED (M) | REJECTED (M) |
|-----------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Comp. | 24,017.00 | 4,800.00 | 19,217.00 | 11,180.00 | 3,600.00 | 7,580.00 | 10,450.00 | 3,600.00 | 6,850.00 |
| Non-Comp. | 5,050.00 | 3,200.00 | 1,850.00 | 4,850.00 | 2,400.00 | 2,450.00 | 3,100.00 | 2,400.00 | 700.00 |
| Total | 29,067.00 | 8,000.00 | 21,067.0 | 16,030.00 | 6,000.00 | 10,030.0 | 13,550.00 | 6,000.00 | 7,550.0 |