

State: 0

Issue Date : Aug 17, 2005

Auction Date : Aug 15, 2005

Series :	PIBL1205H271
Offering :	P2,000.00M
Maturity Period :	364 Day
Maturity Date :	Aug 16, 2006

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	92.106	8.476%
Low	92.172	8.400%
High	92.094	8.490%
Comp. Stop-out		87.400%
N-C Awarded		88.889%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	3,130.00	1,200.00	1,930.00	4,665.00	1,200.00	3,465.00	3,448.00	1,200.00	2,248.00
Non-Comp.	1,450.00	800.00	650.00	1,050.00	800.00	250.00	900.00	800.00	100.00
Total	4,580.00	2,000.00	2,580.00	5,715.00	2,000.00	3,715.00	4,348.00	2,000.00	2,348.00