BUREAU OF THE TREASURY Auction Committee State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Aug 21, 2002

Auction Date : Aug 19, 2002

	Series : Offering : Maturity Period : Maturity Date :		PIBL1201K475 Series : P3,500.00M Offering 91 Day Maturity Nov 20, 2002 Maturity		eriod :	PIBL0602H038 P3,000.00M 182 Day Yeb 19, 2003	Series : Offering : Maturity Pe Maturity Da	riod :	PIBL1202H152 P2,500.00M 364 Day Aug 20, 2003	
	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	
	Average	98.757	4.978%	Average	97.127	5.851%	Average	94.258	6.025%	
	Low	98.789	4.850%	Low	97.199	5.700%	Low	94.375	5.895%	
	High	98.740	5.050%	High	97.056	6.000%	High	93.611	6.750%	
	Comp. Stop-	out	76.000%	Comp. Stop-out		100.000%	Comp. Stop-out		100.000%	
	N-C Awarded	1	100.000%	N-C Awarded		100.000%	N-C Awarded		100.000%	
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	
Comp. Non-Comp.	3,560.00 1,072.00	2,428.00 1,072.00	1,132.00 0.00	2,660.00 414.00	1,360.00 414.00	1,300.00 0.00	2,035.00 310.00	735.00 310.00	1,300.00 0.00	
Total	4,632.00	3,500.00	1,132.00	3,074.00	1,774.00	1,300.00	2,345.00	1,045.00	1,300.00	