

SUMMARY OF AWARD

| | | |
|-------------------|---|---------------|
| Instrument | : | Treasury Bill |
| Series | : | PIBL1217H169 |
| Auction Date | : | 08/29/2017 |
| Orig. Issue Date: | | 08/30/2017 |
| Re-issue Date | : | |
| Coupon Rate/YTM | : | |
| Offering | : | P4,000.00M |
| Maturity Period | : | 364 Day |
| Maturity Date | : | 08/29/2018 |

| LEVEL | APPROXIMATE EQUIV. PRICE | ANNUAL RATE |
|----------------|-----------------------------|----------------|
| ----- | ----- | ----- |
| Average | 97.118 | 2.935 |
| Low | 97.151 | 2.900 |
| High | 97.104 | 2.950 |
| Comp. Stop-Out | | 11.541 |
| N-C Awarded | | 66.750 |

| | TENDERED (M) | ACCEPTED (M) | REJECTED (M) | TENDERED (M) | ACCEPTED (M) | REJECTED (M) | TENDERED (M) | ACCEPTED (M) | REJECTED (M) |
|-----------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Comp. | 12,967.00 | 3,600.00 | 9,367.00 | 8,200.00 | 3,000.00 | 5,200.00 | 8,832.00 | 2,400.00 | 6,432.00 |
| Non-Comp. | 7,900.00 | 2,400.00 | 5,500.00 | 3,410.00 | 2,000.00 | 1,410.00 | 2,397.00 | 1,600.00 | 797.00 |
| Total | 20,867.00 | 6,000.00 | 14,867.0 | 11,610.00 | 5,000.00 | 6,610.0 | 11,229.00 | 4,000.00 | 7,229.0 |