BUREAU OF THE TREASURY Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Sep 17, 2003

Total

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3,098.00

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2,888.00

210.00

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4,150.00

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Auction Date : Sep 15, 2003

3,755.00

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2,910.00

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845.00

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Series :	PIBL0303I194	Series :	PIBL1203C066	Series :	PIBL1203I195
Offering :	P4,000.00M	Offering :	P2,500.00M	Offering :	P3,000.00M
Maturity Period :	91 Day	Maturity Period :	182 Day	Maturity Period :	364 Day
Maturity Date :	Dec 17, 2003	Maturity Date :	Mar 17, 2004	Maturity Date :	Sep 15, 2004
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	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
	Average	98.672	5.325%	Average	96.813	6.511%	Average	93.304	7.098%
	Low	98.721	5.124%	Low	97.175	5.750%	Low	93.500	6.875%
	High	98.598	5.625%	High	96.759	6.625%	High	93.170	7.250%
	Comp. Stop-out		100.000%	Comp. Stop-out		58.571%	Comp. Stop-out		100.000%
	N-C Awarded		100.000%	N-C Awarded		74.074%	N-C Awarded		83.624%
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	2,108.00	1,898.00	210.00	2,800.00	1,500.00	1,300.00	2,320.00	1,710.00	610.00
Non-Comp.	990.00	990.00	0.00	1,350.00	1,000.00	350.00	1,435.00	1,200.00	235.00

2,500.00

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1,650.00

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