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State: 0
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Auction Date : Sep 30, 2002

Series :	PIBL1202J187
Offering :	P2,500.00M
Maturity Period :	364 Day
Maturity Date :	Oct 01, 2003

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	93.530	6.842%
Low	94.280	6.000%
High	93.390	7.000%
Comp. Stop-out		100.000%
N-C Awarded		100.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	2,255.00	2,100.00	155.00	4,020.00	1,800.00	2,220.00	3,455.00	1,100.00	2,355.00
Non-Comp.	1,890.00	1,400.00	490.00	1,840.00	1,200.00	640.00	640.00	640.00	0.00
Total	4,145.00	3,500.00	645.00	5,860.00	3,000.00	2,860.00	4,095.00	1,740.00	2,355.00