BUREAU OF THE TREASURY
Auction Committee

State: 0

SUMMARY OF T-BOND AWARD

Series	:	PIBD0507G458	Series	:		Series	:
Auction Date	:	10/05/2004	Auction Date	:		Auction Date	:
Re-Issue Date	:	10/07/2004	Re-Issue Date	:		Re-Issue Date	:
Orig Issue Date	:	07/25/2002	Orig Issue Date	:		Orig Issue Date	:
Coupon Rate	:	10.750%	Coupon Rate	:	0.000%	Coupon Rate	: 0.000%
Offering	:	P4,000.00M	Offering	:	P0.00M	Offering	: P0.00M
Maturity Period	:	3 YR	Maturity Period	:	0 YR	Maturity Period	: 0 YR
Maturity Date	:	07/25/2007	Maturity Date	:		Maturity Date	:

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	98.782	11.254%	Average	0.000	0.000%	Average	0.000	0.000%
Low	98.815	11.240%	Low	0.000	0.000%	Low	0.000	0.000%
High	98.675	11.300%	High	0.000	0.000%	High	0.000	0.000%
Comp. Stop-out		43.478%	Comp. Stop-out		0.000%	Comp. Stop-out		0.000%
N-C Awarded		0.000%	N-C Awarded		0.000%	N-C Awarded		0.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	12,688.00	4,000.00	8,688.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Comp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	12,688.00	4,000.00	8,688.00	0.00	0.00	0.00	0.00	0.00	0.00