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State: 0
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Auction Date : Oct 13, 2003

Series :	PIBL0303J219
Offering :	P4,000.00M
Maturity Period :	91 Day
Maturity Date :	Jan 14, 2004

Series :	PIBL1203D085
Offering :	P3,000.00M
Maturity Period :	182 Day
Maturity Date :	Apr 14, 2004

Series :	PIBL1203J210
Offering :	P2,500.00M
Maturity Period :	364 Day
Maturity Date :	Oct 13, 2004

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	98.597	5.629%
Low	98.629	5.500%
High	98.537	5.875%
Comp. Stop-out		32.000%
N-C Awarded		100.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	96.694	6.763%
Low	96.771	6.600%
High	96.582	7.000%
Comp. Stop-out		100.000%
N-C Awarded		100.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	93.068	7.366%
Low	93.170	7.250%
High	92.842	7.625%
Comp. Stop-out		26.667%
N-C Awarded		96.154%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	3,044.00	2,632.00	412.00	1,693.00	1,093.00	600.00	4,680.00	1,500.00	3,180.00
Non-Comp.	1,368.00	1,368.00	0.00	1,060.00	1,060.00	0.00	1,040.00	1,000.00	40.00
Total	4,412.00	4,000.00	412.00	2,753.00	2,153.00	600.00	5,720.00	2,500.00	3,220.00