BUREAU OF THE TREASURY Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Oct 16, 2002

Auction Date : Oct 14, 2002

	Maturity Period :		PIBL1202A024 Series : P3,500.00M Offering :			PIBL1202D067 Series : P3,000.00M Offering			
			91 Day an 15, 2003	-		182 Day Apr 16, 2003			364 Day Oct 15, 2003
	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE		LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
	Average	98.681	5.288%	Average	96.882	6.366%	Average	93.336	7.061%
	Low	98.721	5.125%	Low	96.997	6.123%	Low	93.620	6.740%
	High	98.647	5.425%	High	96.759	6.625%	High	93.170	7.250%
	Comp. Stop-out		66.667%	Comp. Stop-out		100.000%	Comp. Stop-out		100.000%
	N-C Awarded	l	73.298%	N-C Awarded		100.000%	N-C Awarded		75.188%
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	4,335.00	2,100.00	2,235.00	2,480.00	1,200.00	1,280.00	2,421.00	931.00	1,490.00
-	1,910.00	'	510.00	910.00	910.00	,	1,330.00		330.00
Total	6,245.00	3,500.00	2,745.00	3,390.00	2,110.00	1,280.00	3,751.00	1,931.00	1,820.00