BUREAU OF THE TREASURY Auction Committee State: 1

SUMMARY OF T-BILL AWARD

Issue Date : Oct 18, 2000

Auction Date : Oct 16, 2000

	Series : Offering : Maturity Period : Maturity Date :		PIBL1200A028 P1,000.00M 91 Day Jan 17, 2001	Offering : Maturity Period :		IBL1200D150 Series : P1,500.00M Offering : 182 Day Maturity Period : pr 18, 2001 Maturity Date :		riod :	PIBL1200J412 P1,500.00M 364 Day Oct 17, 2001	
	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	
	Average	97.561	9.892%	Average	94.128	12.339%	Average	87.991	13.498%	
	Low	97.561	9.892%	Low	94.128	12.339%	Low	88.029	13.450%	
	High	97.561	9.892%	High	94.128	12.339%	High	87.989	13.500%	
	Comp. Stop-	out	100.000%	Comp. Stop-out		100.000%	Comp. Stop-out		100.000%	
	N-C Awarded		100.000%	N-C Awarded		0.000%	N-C Awarded		100.000%	
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	
Comp. Non-Comp.	410.00 240.00	50.00 240.00	360.00 0.00	250.00 0.00	50.00 0.00	200.00 0.00	1,260.00 75.00	1,050.00 75.00	210.00 0.00	
Total	650.00	290.00	360.00	250.00	50.00	200.00	1,335.00	1,125.00	210.00	