BUREAU OF THE TREASURY Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Oct 16, 2002 Auction Date : Oct 14, 2002

	Series : Offering : Maturity Period : Maturity Date :		PIBL1202A024 Series: P3,500.00M Offering: 91 Day Maturity Pe Jan 15, 2003 Maturity Da				Offering : Maturity Period :		IBL1202J196 P2,500.00M 364 Day oct 15, 2003
	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
	Average 98.681 Low 98.721 High 98.647 Comp. Stop-out N-C Awarded		5.288% 5.125% 5.425% 66.667% 73.298%	Average Low High Comp. Stop- N-C Awarded		6.366% 6.123% 6.625% 100.000% 100.000%	Average Low High Comp. Stop- N-C Awarded		7.061% 6.740% 7.250% 100.000% 75.188%
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp. Non-Comp.	4,335.00 1,910.00	2,100.00 1,400.00	2,235.00 510.00	2,480.00	1,200.00	1,280.00	2,421.00 1,330.00	931.00 1,000.00	1,490.00
Total	6,245.00	3,500.00	2,745.00	3,390.00	2,110.00	1,280.00	3,751.00	1,931.00	1,820.00