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State: 0
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Auction Date : Oct 27, 2003

Series :	PIBL0303J228
Offering :	P4,000.00M
Maturity Period :	91 Day
Maturity Date :	Jan 28, 2004

Series :	PIBL1203D099
Offering :	P3,000.00M
Maturity Period :	182 Day
Maturity Date :	Apr 28, 2004

Series :	PIBL1203J229
Offering :	P2,500.00M
Maturity Period :	364 Day
Maturity Date :	Oct 27, 2004

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	98.514	5.966%
Low	98.568	5.749%
High	98.506	6.000%
Comp. Stop-out		100.000%
N-C Awarded		100.000%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	96.556	7.055%
Low	96.622	6.915%
High	96.417	7.350%
Comp. Stop-out		55.000%
N-C Awarded		98.280%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	92.617	7.884%
Low	92.842	7.625%
High	92.560	7.950%
Comp. Stop-out		98.000%
N-C Awarded		100.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	2,380.00	1,625.00	755.00	2,680.00	1,800.00	880.00	2,940.00	1,615.00	1,325.00
Non-Comp.	570.00	570.00	0.00	1,221.00	1,200.00	21.00	885.00	885.00	0.00
Total	2,950.00	2,195.00	755.00	3,901.00	3,000.00	901.00	3,825.00	2,500.00	1,325.00