

State: 0

Auction Date : Oct 28, 2002

Series :	PIBL1202J203
Offering :	P2,500.00M
Maturity Period :	364 Day
Maturity Date :	Oct 29, 2003

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	93.186	7.232%
Low	93.302	7.100%
High	93.061	7.375%
Comp. Stop-out		100.000%
N-C Awarded		64.767%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	3,625.00	2,075.00	1,550.00	3,635.00	1,815.00	1,820.00	3,040.00	1,460.00	1,580.00
Non-Comp.	2,925.00	1,400.00	1,525.00	1,120.00	1,120.00	0.00	1,544.00	1,000.00	544.00
Total	6,550.00	3,475.00	3,075.00	4,755.00	2,935.00	1,820.00	4,584.00	2,460.00	2,124.00