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State: 0
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Auction Date : Nov 11, 2002

Series :	PIBL1202K210
Offering :	P2,500.00M
Maturity Period :	364 Day
Maturity Date :	Nov 12, 2003

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	93.311	7.090%
Low	93.390	7.000%
High	93.177	7.242%
Comp. Stop-out		30.000%
N-C Awarded		52.356%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	4,595.00	2,100.00	2,495.00	4,550.00	1,800.00	2,750.00	5,990.00	1,500.00	4,490.00
Non-Comp.	3,090.00	1,400.00	1,690.00	1,830.00	1,200.00	630.00	1,910.00	1,000.00	910.00
Total	7,685.00	3,500.00	4,185.00	6,380.00	3,000.00	3,380.00	7,900.00	2,500.00	5,400.00