State: 0

## BUREAU OF THE TREASURY Auction Committee

## SUMMARY OF T-BOND AWARD

	Series : Auction Date : Issue Date : Coupon Rate : Offering : Maturity Period : Maturity Date :		PIBD0307K109 11/16/2004 11/18/2004 11.375% P4,000.00M 3 YR 11/18/2007	Series : Auction Date : Issue Date : Coupon Rate : Offering : Maturity Period : Maturity Date :		0.000% P0.00M 0 YR	Series : Auction Date : Issue Date : Coupon Rate : Offering : Maturity Period : Maturity Date :		0.000% P0.00M 0 YR
	LEVEL	APPROXIMATE EQUIV. PRICE	_	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
	Average 100.000 Low 100.000 High 100.000 Comp. Stop-out N-C Awarded		11.267% 10.990% 11.375% 40.309% 0.000%	10.990% Low 0. 11.375% High 0. 40.309% Comp. Stop-out		0.000% 0.000% 0.000% 0.000% 0.000%	Average Low High Comp. Stop- N-C Awarded		0.000% 0.000% 0.000% 0.000% 0.000%
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp. Non-Comp.	10,960.00	4,000.00	6,960.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	10,960.00	4,000.00	6,960.00 ======	0.00	0.00	0.00	0.00	0.00	0.00