BUREAU OF THE TREASURY Auction Committee

State: 0

SUMMARY OF T-BOND AWARD

	Auction Date : Re-Issue Date : Orig Issue Date : Coupon Rate : Offering : Maturity Period :		PIBD0508J519 11/18/2003 11/20/2003 10/02/2003 10.250% P3,000.00M 5 YR 10/02/2008	Series : Auction Date : Re-Issue Date : Orig Issue Date : Coupon Rate : Offering : Maturity Period : Maturity Date :		0.000% P0.00M 0 YR	Series Auction Date Re-Issue Date Orig Issue Date: Coupon Rate Offering Maturity Period: Maturity Date		0.000% P0.00M 0 YR
	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
	Average 98.788 Low 99.413 High 98.670 Comp. Stop-out N-C Awarded		10.568% 10.400% 10.600% 65.680% 0.000%	Average Low High Comp. Stop- N-C Awarded	out	0.000% 0.000% 0.000% 0.000% 0.000%	Average Low High Comp. Stop- N-C Awarded	0.000 0.000 out	0.000% 0.000% 0.000% 0.000% 0.000%
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
	8,620.00	3,000.00	5,620.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	8,620.00 =====	3,000.00	5,620.00	0.00	0.00	0.00	0.00	0.00	0.00