

BUREAU OF THE TREASURY
Auction Committee

State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Nov 25, 2003

Auction Date : Nov 24, 2003

Series : PIBL0303K244
Offering : P4,000.00M
Maturity Period : 92 Day
Maturity Date : Feb 25, 2004

Series : PIBL1203E115
Offering : P2,500.00M
Maturity Period : 183 Day
Maturity Date : May 26, 2004

Series : PIBL1203K245
Offering : P3,000.00M
Maturity Period : 365 Day
Maturity Date : Nov 24, 2004

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	98.358	6.532%
Low	98.397	6.375%
High	98.335	6.625%
Comp. Stop-out		73.778%
N-C Awarded		88.154%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	96.287	7.586%
Low	96.328	7.500%
High	96.210	7.750%
Comp. Stop-out		30.952%
N-C Awarded		79.365%

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
-----	-----	-----
Average	0.000	0.000%
Low	0.000	0.000%
High	0.000	0.000%
Comp. Stop-out		0.000%
N-C Awarded		0.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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Comp.	3,608.00	2,400.00	1,208.00
Non-Comp.	1,815.00	1,600.00	215.00
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Total	5,423.00	4,000.00	1,423.00
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TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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2,545.00	1,500.00	1,045.00
1,260.00	1,000.00	260.00
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3,805.00	2,500.00	1,305.00
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TENDERED (M)	ACCEPTED (M)	REJECTED (M)
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1,772.00	0.00	1,772.00
1,060.00	0.00	1,060.00
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2,832.00	0.00	2,832.00
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