BUREAU OF THE TREASURY

State: 0 Auction Committee

SUMMARY OF T-BOND AWARD

	Series Auction Date: Re-Issue Date: Orig Issue Date: Coupon Rate: Offering: Maturity Period: Maturity Date:		PIBD0205J850 11/25/2003 11/27/2003 10/30/2003 8.750% P3,000.00M 2 YR 10/30/2005	Series : Auction Date : Re-Issue Date : Orig Issue Date : Coupon Rate : Offering : Maturity Period : Maturity Date :		0.000% P0.00M 0 YR	Series Auction Date Re-Issue Date Orig Issue Date: Coupon Rate Offering Maturity Period: Maturity Date:		0.000% P0.00M 0 YR
	LEVEL	APPROXIMATE EQUIV. PRICE		LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
	Average 100.000 Low 100.000 High 100.000 Comp. Stop-out N-C Awarded		0.000% 0.000% 0.000% 0.000% 0.000%	Average 0.000 Low 0.000 High 0.000 Comp. Stop-out N-C Awarded		0.000% 0.000% 0.000% 0.000% 0.000%	Average 0.000 Low 0.000 High 0.000 Comp. Stop-out N-C Awarded		0.000% 0.000% 0.000% 0.000% 0.000%
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp. Non-Comp.	4,490.00	0.00	4,490.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	4,490.00	0.00	4,490.00	0.00	0.00	0.00	0.00	0.00	0.00