

### SUMMARY OF AWARD

Instrument	:	Treasury Bill
Series	:	PIBL1215L122
Auction Date	:	12/07/2015
Orig. Issue Date	:	12/09/2015
Re-issue Date	:	
Coupon Rate/YTM	:	
Offering	:	P6,000.00M
Maturity Period	:	364 Day
Maturity Date	:	12/07/2016

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
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Average	98.065	1.952
Low	98.115	1.900
High	97.776	2.250
Comp. Stop-Out		100.000
N-C Awarded		100.000

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	8,510.00	2,500.00	6,010.00	7,010.00	2,810.00	4,200.00	5,120.00	1,120.00	4,000.00
Non-Comp.	1,745.00	1,745.00	0.00	1,310.00	1,310.00	0.00	980.00	980.00	0.00
Total	10,255.00	4,245.00	6,010.0	8,320.00	4,120.00	4,200.0	6,100.00	2,100.00	4,000.0