

State: 0

Issue Date : Dec 11, 2002

Auction Date : Dec 09, 2002

Series :	PIBL1202L237
Offering :	P2,500.00M
Maturity Period :	364 Day
Maturity Date :	Dec 10, 2003

LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
Average	93.064	7.371%
Low	93.302	7.100%
High	92.962	7.488%
Comp. Stop-out		100.000%
N-C Awarded		100.000%

	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp.	5,280.00	2,100.00	3,180.00	2,915.00	1,515.00	1,400.00	1,500.00	1,100.00	400.00
Non-Comp.	2,810.00	1,400.00	1,410.00	365.00	365.00	0.00	610.00	610.00	0.00
Total	8,090.00	3,500.00	4,590.00	3,280.00	1,880.00	1,400.00	2,110.00	1,710.00	400.00