BUREAU OF THE TREASURY Auction Committee State: 0

SUMMARY OF T-BILL AWARD

Issue Date : Dec 11, 2002

Auction Date : Dec 09, 2002

	Series : Offering : Maturity Period : Maturity Date :		TBL0302L067Series :P3,500.00MOffering :91 DayMaturity Period :Maturity Date :12, 2003		riod :	TBL1202F109 P3,000.00M 182 Day Yun 11, 2003	Series : Offering : Maturity Period : Maturity Date :		IBL1202L237 P2,500.00M 364 Day ec 10, 2003
	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
	Average	98.712	5.164%	Average	96.787	6.567%	Average	93.064	7.371%
	Low High	98.752 98.694	5.000% 5.235%	Low High	96.901 96.724	6.325% 6.700%	Low High	93.302 92.962	7.100% 7.488%
	Comp. Stop-out		24.242%	Comp. Stop-		100.000%	Comp. Stop-		100.000%
	N-C Awarded		49.822%	N-C Awarded		100.000%	N-C Awarded		100.000%
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp. Non-Comp.	5,280.00 2,810.00	2,100.00 1,400.00	3,180.00 1,410.00	2,915.00 365.00	1,515.00 365.00	1,400.00 0.00	1,500.00 610.00	1,100.00 610.00	400.00
Total	8,090.00	3,500.00	4,590.00	3,280.00	1,880.00	1,400.00	2,110.00	1,710.00	400.00