



Funding the Republic


REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

TREASURY CIRCULAR NO. 02-2017
15 February 2017

TO: Heads of National Government Agencies, State Universities and Colleges, All National Disbursing Officers and Cashiers, Bureau of Treasury Regional Directors and Chief Treasury Operations Officer II/ Officers-In-Charge, Branch Managers of Authorized Government Servicing Banks and All Other Concerned.

SUBJECT: USE OF NEW MDS Check Design

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1. In view of the Philippine Clearing House Corporation (PCHC) Memorandum Circular No. 3126 and 3136, dated June 6 and 16, 2016 respectively, that effective July 1, 2017, all banks should no longer accept old format or old design checks for PCHC processing and clearing, we wish to advise that old format MDS check (Annex A) shall only be issued and presented to banks for clearing on or before June 30, 2017.
 2. All concerned, opting to use MDS check as mode of payment shall place order for the new design check (Annex B) that conforms to new Check Design and Specifications Standards (CDSS) with government servicing bank, at least two (2) months before July 1, 2017, subject to guidelines in the re-order/purchase of MDS check, as provided in Treasury Circular No. 01-2014 dated May 20, 2014.
 3. This Circular takes effect immediately and all other Circulars, orders or memoranda inconsistent herewith are hereby deemed revoked and/or modified accordingly.


ROSALIA V. DE LEON
Treasurer of the Philippines
012926

Annex "A"

IT No.
002001-9000-31



TREASURER OF THE PHILIPPINES
FOR THE ACCOUNT OF
BUREAU OF THE TREASURY



499

R/T No.
01035
001-2

CHECK No.
0002224236

DATE

PAY TO THE
ORDER OF

P

PESOS



LAND BANK OF THE PHILIPPINES
INTRAMUROS BRANCH
PALACIO DEL GOB ANDRES SORIANO JR ST
COR GEN LUNA ST INTRAMUROS MANILA

FUND	AGENCY	AREA	ALLOTMENT OBJ. CLASS

AUTHORIZED SIGNATURE

AUTHORIZED SIGNATURE

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DOCUMENTARY STAMPS PAID

Sample New Check Design

