BUREAU OF THE TREASURY Auction Committee

SUMMARY OF AWARD

			easury Bond IBD0723D588 07/26/2016 04/21/2016 07/28/2016 3.500% P25,000.00M 7 Year 04/21/2023	<pre>Instrument : Series : Auction Date : Orig. Issue Date: Re-issue Date : Coupon Rate/YTM : Offering : Maturity Period : Maturity Date :</pre>		<pre>Instrument : Series : Auction Date : Orig. Issue Date: Re-issue Date : Coupon Rate/YTM : Offering : Maturity Period : Maturity Date :</pre>			
	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE	LEVEL	APPROXIMATE EQUIV. PRICE	ANNUAL RATE
	Average 102.925 Low 103.654 High 102.593 Comp. Stop-Out N-C Awarded		3.016 2.898 3.070 35.435 100.000	Average Low High Comp. Stop-Out N-C Awarded			Average Low High Comp. Stop-Out N-C Awarded		
	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)	TENDERED (M)	ACCEPTED (M)	REJECTED (M)
Comp. Non-Comp.	44,095.00	24,367.00 633.00	19,728.00						
Total	44,728.00	25,000.00 =====	19,728.0			=======			