



REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA

Funding the Republic

MEMORANDUM

To : **All Government Securities Eligible Dealers**

Date : December 02, 2003

Subject : Schedule of Treasury Bill and Treasury Bond Issuances for the 1st Quarter of CY 2004.

Please be advised of the following volume of Treasury Bills issuances for the 1st quarter of CY 2004:

<u>Tenor</u>	<u>Volume</u>
91-day	P 3.000B
182-day	3.500B
364-day	<u>4.500B</u>
Total	<u>P11.000B</u>

Furthermore, the schedule and volume of FXTB issuances for the said period are as follows:

	Tenor	Volume
For January, 2004		
08	4-year	P 4.500B
15	5-year	4.500B
22	7-year	4.500B
29	4-year	<u>4.500B</u>
		<u>P18.000B</u>
For February, 2004		
05	5-year	P 4.500B
12	7-year	4.500B
19	4-year	4.500B
26	5-year	<u>4.500B</u>
		<u>P18.000B</u>
For March, 2004		
04	2-year	P 4.500B
11	3-year	4.500B
18	4-year	4.500B
25	10-year	<u>4.500B</u>
		<u>P18.000B</u>

Please be guided accordingly.

EDUARDO SERGIO G. EDEZA
Treasurer of the Philippines

December 2, 2003

LMS/SOD
QUARTER schedule

