



REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA

Funding the Republic

MEMORANDUM

To : **All Government Securities Eligible Dealers**

Date : December 10, 2004

Subject : Schedule of Treasury Bills and Treasury Bond Issuances for the 1st Quarter of CY 2005

Please be advised of the following schedule and volume of Treasury Bill and Treasury Bonds issuances for the 1st quarter of CY 2005 :

A. **T-Bills :**

	<u>Tenor</u>	<u>Volume of Offering</u>
January 5 and 19	91-day	P 6.000B
	182-day	4.500B
	364-day	<u>4.500B</u>
	Total	<u>P 15.000B</u>
February 2 and 16	91-day	P 4.500B
	182-day	4.000B
	364-day	<u>3.500B</u>
	Total	<u>P 12.000B</u>
March 2, 16 and 30	91-day	P 4.500B
	182-day	4.000B
	364-day	<u>3.500B</u>
	Total	<u>P 12.000B</u>

B. **T-Bonds:**

	<u>Tenor</u>	<u>Volume of Offering</u>
January 13 27	4-year	P 10.0B
	5-year	<u>10.0B</u>
	Total	<u>P 20.0B</u>
February 10 24	2-year	P 8.0B
	10-year	<u>8.0B</u>
	Total	<u>P 16.0B</u>
March 10 23	3-year	P 8.0B
	4-year	<u>8.0B</u>
	Total	<u>P 16.0B</u>

Please be guided accordingly.

NORMA L. LASALA
Treasurer of the Philippines