



REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA

Funding the Republic

MEMORANDUM

To : **All Government Securities Eligible Dealers**

Date : March 10, 2005

Subject : Schedule of Treasury Bills and Treasury Bond Issuances for the 2nd Quarter of CY 2005

Please be advised that starting 2nd quarter, the auction of Treasury Bills and Treasury Bonds shall revert to the original weekly basis. The objective of reducing the number of outstanding issues in the market shall still be maintained.

Below is the schedule and volume of Treasury Bill and Treasury Bonds issuances for the 2nd quarter of CY 2005 :

A. **T-Bills :**

| | <u>Tenor</u> | <u>Volume of Offering</u> |
|--------------------------|--------------|---------------------------|
| April 6, 13, 20 and 27 | 91-day | P 2.000B |
| | 182-day | 2.000B |
| | 364-day | <u>2.000B</u> |
| | Total | <u>P 6.000B</u> |
| May 4, 11, 18 and 25 | 91-day | P 2.000B |
| | 182-day | 2.000B |
| | 364-day | <u>2.000B</u> |
| | Total | <u>P 6.000B</u> |
| June 1, 8, 15, 22 and 29 | 91-day | P 2.000B |
| | 182-day | 2.000B |
| | 364-day | <u>2.000B</u> |
| | Total | <u>P 6.000B</u> |

B. **T-Bonds:**

| | | <u>Tenor</u> | <u>Volume of Offering</u> |
|-------|----|--------------|---------------------------|
| April | 07 | 5-year | P 4.5B |
| | 14 | 20-year | 4.5B |
| | 21 | 4-year | 4.5B |
| | 28 | 7-year | <u>4.5B</u> |
| | | Total | <u>P 18.0B</u> |
| May | 5 | 2-year | P 4.5B |
| | 12 | 4-year | 4.5B |
| | 19 | 5-year | 4.5B |
| | 26 | 7-year | <u>4.5B</u> |
| | | Total | <u>P 18.0B</u> |
| June | 02 | 3-year | P 4.0B |
| | 09 | 4-year | 4.0B |
| | 16 | 5-year | 4.0B |
| | 23 | 7-year | 4.0B |
| | 30 | 10-year | <u>4.0B</u> |
| | | Total | <u>P 20.0B</u> |

Please be guided accordingly.

(Sgd) **OMAR T. CRUZ**
Treasurer of the Philippines