



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF THE TREASURY**  
INTRAMUROS, MAYNILA 2801

*Funding the Republic*

**MEMORANDUM**

To : **All Government Securities Eligible Dealers**

Date : December 28, 2005

Subject : **Schedule of Treasury Bills and Treasury Bond Offering for the 1<sup>st</sup> Quarter of CY 2006**

Below is the schedule and volume of Treasury Bill and Treasury Bond offering for the 1st quarter of CY 2006:

<u>Issue Date</u>	<u>Tenor</u>	<u>Volume of Offering</u>
<b>A. T-Bills</b>		
January 4,11,18,25	91-day	P 1.0B
	182-day	1.0B
	364-day	<u>1.5B</u>
	<b>Total</b>	<b><u>P 3.5B</u></b>
February 1,8,15,22	91-day	P 1.0B
	182-day	1.0B
	364-day	<u>1.5B</u>
	<b>Total</b>	<b><u>P 3.5B</u></b>
March 1,15, 29	91-day	P 1.0B
	182-day	1.0B
	364-day	<u>1.0B</u>
	<b>Total</b>	<b><u>P 3.0B</u></b>
<b>B. T-Bonds</b>		
January 5	7-year	P 4.0B
	12 10-year	4.0B
	19 20-year	4.0B
	26 25-year	<u>4.0B</u>
	<b>Total</b>	<b><u>P16.0B</u></b>
February 2	5-year	P 4.0B
	9 7-year	4.0B
	16 10-year	4.0B
	23 20-year	<u>4.0B</u>
	<b>Total</b>	<b><u>P16.0B</u></b>
March 2	5-year	P 2.0B
	16 7-year	2.0B
	30 10-year	<u>2.0B</u>
	<b>Total</b>	<b><u>P 6.0B</u></b>

Please be guided accordingly.

**OMAR T. CRUZ**  
Treasurer of the Philippines