



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF THE TREASURY
INTRAMUROS, MAYNILA 2801

Funding the Republic

MEMORANDUM

To : **All Government Securities Eligible Dealers**

Date : December 28, 2006

Subject : Schedule of Treasury Bills and Treasury Bond Offering for the 1st Quarter of CY 2007.

Below is the schedule and volume of Treasury Bill and Treasury Bond offering for the 1st quarter of CY 2007:

<u>Issue Date</u>	<u>Tenor</u>	<u>Volume of Offering</u>
A. T-Bills		
January 10, 24	91-day	P 0.5B
	182-day	1.5B
	364-day	<u>2.0B</u>
	Total	<u>P 4.0B</u>
February 7, 21	91-day	P 0.5B
	182-day	1.5B
	364-day	<u>2.0B</u>
	Total	<u>P 4.0B</u>
March 7, 21	91-day	P 0.5B
	182-day	1.5B
	364-day	<u>2.0B</u>
	Total	<u>P 4.0B</u>
B. T-Bonds		
January 18	10-year	P 6.0B
	Total	<u>P 6.0B</u>
February 1 15	3-year	P 6.0B
	5-year	6.0B
	Total	<u>P12.0B</u>
March 1 15 29	7-year	P 7.0B
	10-year	7.0B
	20-year	7.0B
	Total	<u>P21.0B</u>

Please be guided accordingly.

(SGD) OMAR T. CRUZ
Treasurer of the Philippines