



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF THE TREASURY
INTRAMUROS, MAYNILA 2801

Funding the Republic

MEMORANDUM

To : **All Government Securities Eligible Dealers**

Date : December 23, 2008

Subject : **Schedule of Treasury Bills and Treasury Bond Offering for the 1st Quarter of CY 2009**

Below is the schedule and volume of Treasury Bill and Treasury Bond offering for the 1st quarter of CY 2009:

<u>Issue Date</u>	<u>Tenor</u>	<u>Volume of Offering</u>
A. T-Bills		
January 14, 28	91-day	P 1.0B
	182-day	2.5B
	364-day	<u>3.5B</u>
	Total	<u>P 7.0B</u>
February 11, 25	91-day	P 1.0B
	182-day	2.5B
	364-day	<u>3.5B</u>
	Total	<u>P 7.0B</u>
March 11,25	91-day	P 1.0B
	182-day	P 2.5B
	364-day	<u>3.5B</u>
	Total	<u>P 7.0B</u>
B. T-Bonds		
January 8 22	3-year	P 8.0B
	5-year	<u>8.0B</u>
	Total	<u>P16.0B</u>
February 5 19	7-year	P 8.0B
	10-year (Zeroes)	<u>10.0B</u>
	Total	<u>P18.0B</u>
March 5 19	4-year	P 8.0B
	10-year	<u>8.0B</u>
	Total	<u>P16.0B</u>

Please be guided accordingly.

(Sgd) **ROBERTO B. TAN**
Treasurer of the Philippines

* Auction date is two (2) days before issue date