



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF THE TREASURY
INTRAMUROS, MAYNILA 2801

Funding the Republic

MEMORANDUM

To : **All Government Securities Eligible Dealers**

Date : December 28, 2010

Subject : Schedule of Treasury Bills and Treasury Bonds Offering for the 1st Quarter of CY 2011.

Below is the schedule and volume of Treasury Bills and Treasury Bonds offering for the 1st quarter of CY 2011:

<u>Issue Date</u>	<u>Tenor</u>	<u>Volume of Offering</u>
A. T-Bills		
January 12, 26	91-day	P 1.0B
	182-day	3.5B
	364-day	<u>4.0B</u>
	Total	<u>P 8.5B</u>
February 9, 23	91-day	P 1.0B
	182-day	3.5B
	364-day	<u>4.0B</u>
	Total	<u>P 8.5B</u>
March 9, 23	91-day	P 1.0B
	182-day	3.5B
	364-day	<u>4.0B</u>
	Total	<u>P 8.5B</u>
B. T-Bonds		
January 6 20	5-year	P 9.0B
	20-year	<u>9.0B</u>
	Total	<u>P18.0B</u>
February 3 17	7-year	P 9.0B
	25-year	<u>9.0B</u>
	Total	<u>P18.0B</u>
March 3 17 31	5-year	P 9.0B
	10-year	9.0B
	20-year	<u>9.0B</u>
	Total	<u>P27.0B</u>

Please be guided accordingly.

ROBERTO B. TAN
Treasurer of the Philippines

*Auction date is two (2) days before the issue date