



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA

Public Offering for Treasury Bonds

Auction Date : January 11, 2005

Cut-Off Time : 1:00 p.m.

| Tenor | ISIN | Amount | Issue/Settlement Date | Maturity Date |
|--------------|--------------|---------------|----------------------------------|--------------------------|
| 4-year | PIBD0409A140 | P10.000B | 01-13-2005 | 01-13-2009 |

(Sgd) MA. NANETTE C. DIAZ, CESO IV
Officer-In-Charge

January 5, 2005