



*Funding the Republic*

REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
INTRAMUROS, MAYNILA

**BUREAU OF THE TREASURY**

**Public Offering for Treasury Bonds**

Auction Date : May 12, 2004

Cut-off Time : 1:00 P.M.

<b>Tenor</b>	<b>ISIN</b>	<b>Amount</b>	<b>Settlement Re-Issue Date</b>	<b>Original Issue Date</b>	<b>Maturity Date</b>	<b>Coupon Rate</b>
4-year	PIBD0408D094	P4.0B	05-13-2004	04-01-2004	04-01-2008	11.375%

(Sgd) **EDUARDO S. MENDIOLA, CESO II**  
Deputy Treasurer of the Philippines

May 5, 2004