

REPUBLIKA NG PILIPINAS KAGAWARAN NG PANANALAPI **KAWANIHAN NG INGATANG-YAMAN**

(BUREAU OF THE TREASURY)

INTRAMUROS, MAYNILA

BUREAU OF THE TREASURY

Public Offering for Treasury Bonds

Auction Date: February 17, 2004 Cut-off Time: 1:00 P.M.

| Tenor | | Settlement/ | | |
|--------|--------------|-------------|-------------------|----------------------|
| | ISIN | Amount | Issue Date | Maturity Date |
| 4-year | PIBD0408B089 | P4.500B | 02-19-2004 | 02-19-2008 |

EDUARDO S. MENDIOLA

Deputy Treasurer of the Philippines

February 11, 2004

| Date/Time Announced: | |
|----------------------|--|
| | |

LMS/SOD/ellen Offerbond