BED No.2

FY 2016 PHYSICAL PLAN

Department: **DEPARTMENT OF FINANCE**
Agency: **BUREAU OF THE TREASURY**
Operating Unit:
Organization Code:

Particulars	UACS CODE	Current Year's Accomplishments			Physical Targets (Budget Year)						
		Actual (2015) January 1-September 30	Estimate Oct. 1 - Dec. 31	TOTAL	TOTAL	1st Quarter	2nd quarter	3rd Quarter	4th quarter	Variance	Remarks
(1)	(2)	(3)	(4)	(5=3+4)	(6=7+8+9+10)	(7)	(8)	(9)	(10)	(11=6-5)	(12)
PART A											
I. OPERATIONS											
MFO 1: CASH MANAGEMENT SERVICES											
Performance Indicator 1 Fund the budgetary and non-budgetary expenses of NG											
Quantity: Interest income on deposits and BSF/SSF Investment (In Million pesos)		38,953	(5,990)	32,963	29,343	10,436	4,149	10,319	4,439		
NG Income Remitted to BTr (In Million Pesos)		46,269	(25,599)	20,670	21,727	2,745	9,985	4,609	4,388		
% of replenishment of validated paid MDS checks		100% replenishment	100% replenishment	100% replenishment	100% replenishment	100% replenishment	100% replenishment	100% replenishment	100% replenishment		
Timeliness: NG income reports submitted within the prescribed schedule		Monthly and quarterly reports submitted on committed time schedule	To submit monthly and quarterly reports on committed time schedule	To submit monthly and quarterly reports on committed time schedule	To submit monthly and quarterly reports on committed time schedule	To submit monthly and quarterly reports on committed time schedule	To submit monthly and quarterly reports on committed time schedule	To submit monthly and quarterly reports on committed time schedule	To submit monthly and quarterly reports on committed time schedule		
% of paid MDS checks replenished within the set schedule		Paid MDS checks replenished daily	To replenish paid MDS checks daily before cut-off time	To replenish paid MDS checks daily before cut-off time	To replenish paid MDS checks daily before cut-off time	To replenish paid MDS checks daily before cut-off time	To replenish paid MDS checks daily before cut-off time	To replenish paid MDS checks daily before cut-off time	To replenish paid MDS checks daily before cut-off time		
MFO 2. MANAGEMENT OF PUBLIC DEBT											
Performance Indicator 1 Monitor and service NG debt											
Quantity: Amount of debt service (In Million Pesos)											
Interest		**255,751**	**117,112**	**372,863**	**389,477**	**120,318**	**75,455**	**112,957**	**80,747**		Quarterly program for CY 2016 yet to be finalized
Domestic		174,436	103,129	277,565	295,927	85,241	62,929	79,962	67,795		
Foreign		81,315	13,983	95,298	93,550	35,077	12,526	32,995	12,952		
Principal		**495,777**	**(105,390)**	**390,387**	**305,830**	**93,947**	**82,178**	**64,858**	**64,847**		
Domestic		386,321	(70,736)	315,585	229,310	61,785	68,626	54,099	44,800		
Foreign		109,456	(34,654)	74,802	76,520	32,162	13,552	10,759	20,047		
TOTAL DEBT SERVICE		**751,528**	**11,722**	**763,250**	**695,307**	**214,265**	**157,633**	**177,815**	**145,594**		

Quality	% of matured NG debt paid		100% of matured NG debt paid	To service 100% of NG debt that will mature during the year	To service 100% of NG debt that will mature during the year	To service 100% of NG debt that will mature during the year	To service 100% of NG debt that will mature during the year	To service 100% of NG debt that will mature during the year	To service 100% of NG debt that will mature during the year	To service 100% of NG debt that will mature during the year		
Timeliness	NG debt paid fifteen (15) working days prior to due date		NG debt paid on due dates	To service NG debt as they fall due	To service NG debt as they fall due	To service NG debt as they fall due	To service NG debt as they fall due	To service NG debt as they fall due	To service NG debt as they fall due	To service NG debt as they fall due		
Performance Indicator 2	Issue and redeem government securities											
Quantity	Volume of government securities issued and redeemed (In Million Pesos)											Quarterly program for CY 2016 yet to be finalized
	T-Bills (Net)		**750**	**10,228**	**10,978**	**39,995**	**46,000**	**8,095**	**(5,000)**	**(9,100)**		
	Flotation (Gross)		139,920	93,544	233,464	312,000	80,000	80,000	76,000	76,000		
	Redemption		139,170	83,316	222,486	272,005	34,000	71,905	81,000	85,100		
	T-Bonds (Net)		**147,385**	**112,573**	**259,958**	**549,800**	**133,800**	**212,000**	**112,000**	**92,000**		
	Flotation (Gross)		147,385	112,573	259,958		133,800	212,000	112,000	92,000		
	Redemption		-	-	-		-	-	-	-		
	Domestic Bonds Exchange		**26,764**		**26,764**							
	Flotation (Gross)		264,038	-	264,038							
	Redemption		237,274	-	237,274							
	TOTAL		**174,899**	-	**297,700**							
Quality	Average interest rate for the 364-day Treasury Bills maintained over the last three (3) years		2.200%			4.00%						
Timeliness	Auction of government securities conducted as scheduled		Held auction of T-Bills and T-Bonds as scheduled	To conduct auction of GS as scheduled	To conduct auction of GS as scheduled	To conduct auction of GS as scheduled	To conduct auction of GS as scheduled	To conduct auction of GS as scheduled	To conduct auction of GS as scheduled	To conduct auction of GS as scheduled		

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BUREAU BUDGET DIVISION
RECEIVED
BY:
DATE: 1/8/16
TIME:
BUREAU OF THE TREASURY