

## MEMORANDUM

FOR	:	All Government Owned and Controlled Corporations (GOCCs), Local Government Units (LGUs), Selling Agents, and Other Concerned
SUBJECT	:	3-year Fixed Rate Retail Treasury Bonds Due 2020
DATE	:	March 29, 2017

Please be informed that GOCCs and LGUs may now place their RTB-19 orders through Land Bank of the Philippines (LBP) and Development Bank of the Philippines (DBP). No Selling Commission shall be paid for GOCC and LGU placements.

Please be guided accordingly.

**(Sgd) ATTY. ERWIN D. STA ANA** Deputy Treasurer of the Philippines