

MEMORANDUM

| FOR | : | All Government Owned and Controlled Corporations (GOCCs), Local Government Units (LGUs), Selling Agents, and Other Concerned |
|---------|---|--|
| SUBJECT | : | 3-year Fixed Rate Retail Treasury Bonds Due 2020 |
| DATE | : | March 29, 2017 |

Please be informed that GOCCs and LGUs may now place their RTB-19 orders through Land Bank of the Philippines (LBP) and Development Bank of the Philippines (DBP). No Selling Commission shall be paid for GOCC and LGU placements.

Please be guided accordingly.

(Sgd) ATTY. ERWIN D. STA ANA Deputy Treasurer of the Philippines