



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

Press Release

MIXED RESULTS AT TREASURY BILL AUCTION

17 July 2017, Manila, Philippines – Results were mixed in today's auction after the Committee decided to partially award the 91- and 364-day Treasury Bills (T-Bills) while rejecting bids on the 182-day security. The 91- and 364-day T-Bills were issued at an average rate of 2.189% and 2.995%, respectively. Meanwhile, bids for the 182-day T-Bills were rejected due to higher-than-expected rates. The auction fetched P18.6 billion in total tenders, nearly half of which were for the 91-day T-Bill. With its decision, the Committee was able to raise P7.7 billion out of the P15.0 billion initial offering.
