



*Funding the Republic*

REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
Intramuros, Manila 1002

**Press Release**

**TREASURY FULLY AWARDS TREASURY BILLS AT AUCTION**

**19 June 2017, Manila, Philippines** – The Auction Committee made a full award of the Treasury bills (T-bills) offered during today's auction. Given healthy market demand, the 91-, 182-, and 364-day T-bill rates settled at an average of 2.084%, 2.421%, and 2.875%, respectively, with the 91- and 182-day rates settling below previous auction levels while the 364-day average inched up by 2.5 bps. Auction results revealed strong preference for the short-dated securities given the possibility of further normalization by the US Fed within the year. The auction was more than three and a half times oversubscribed, attracting total tenders of P52.96 billion for the P15.0 billion on offer.

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