BUREAU OF THE TREASURY
Department of Finance
Wednesday, 03 May 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATES						1.117	U
b. SPECIAL SAVINGS RATES						1.117	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (April 27)						2.688	U
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (April 27)						4.218	U
f. ODF				2.5000	U		
g. TDF							
7-day				3.3068	U		
28-day				3.4471	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	2,961.74	2.299	-9.5			2.066	-5.8
182-day	127.25	2.638	+3.0			2.973	+30.7
364-day	174.13	2.989	+4.4			2.912	-3.5

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	106.6	2.139	106.9	2.041	46.6
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	119.0	3.050	119.4	2.999	77.9
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	159.0	3.657	159.6	3.618	123.5
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	143.0	3.710	143.6	3.671	125.6
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	129.7	3.726	130.3	3.687	123.7
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	117.3	3.750	117.9	3.712	109.0
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	103.0	3.751	103.5	3.721	99.6
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	99.7	3.718	100.1	3.693	92.9
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.8	0.573	105.0	0.523	48.2
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.0	4.367	102.9	4.104	101.4
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	96.9	4.532	98.0	4.303	88.0
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	110.5	5.352	111.7	5.261	134.4

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 05-72	562.90	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	2.235	+1.1
b.	3.5Y FXTN 07-56	903.30	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	4.065	-2.7
c.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	4.065	-2.7
d.	4.0Y RTB 10-01	8.00	08/15/2010	7.250	08/19/2020	-	-	4.075	-2.5
e.	5.0Y FXTN 07-57	1.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.742	+59.0
f.	5.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	4.281	+0.5
g.	6.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.404	+0.9
h.	7.0Y RTB 10-04	30.70	07/30/2013	3.250	08/15/2023	-	-	4.650	+2.5
i.	8.0Y FXTN 10-59	923.72	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.653	-4.7
j.	9.0Y FXTN 10-60	310.46	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.660	-2.5
k.	10.5Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	5.071	-4.9
l.	10.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.096	-6.6
m	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.850	+2.7
n.	15.0Y FXTN 20-17	157.20	07/15/2011	8.000	07/19/2031	-	-	5.007	+6.7
o.	15.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.010	+6.2
p.	15.5Y RTB 20-01	0.10	02/21/2012	5.875	03/01/2032	-	-	5.010	+6.1
q.	RTB – Others	5,164.73	Various	Various	Various	-na-	-na-	-na-	-na-.
r.	FXTN – Others	446.23	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2**,** Monday (May 02) was higher at P11,772.46M against Thursday's (April 27) P3,500.09M. Of this, P3,304.81M (28.07%) was for t-bonds, P5,204.53M (44.21%) RTBs and P3,263.12M (27.72%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 centavos weaker at P49.990 to the dollar on Tuesday (May 02) against Thursday's (Aprill 27) P49.950. Today, it opened at P49.950 reaching a high of P49.880, low of P49.960 and an average of P49.918 with transaction volume of $261.00 million as of 10:21 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,703.10	+0.55	Peso	49.99	+0.08	D	2.92	+3.4 1/	4.22
Thailand	1,564.12	-0.17	Baht	34.50	-0.35	A	1.59	+0.8 2/	1.50
Malaysia	1,778.47	+0.60	Ringgit	4.33	-0.48	A	3.43	+4.5 2/	6.85
Indonesia	5,675.81	-0.55	Rupiah	13,315.00	-0.22	A	6.85	+3.6 2/	13.81
Singapore	3,211.11	+1.25	Sing. Dollar	1.39	-0.14	A	0.25	+0.7 2/	5.28
Taiwan	9,941.27	+0.82	Taiwan Dollar	30.02	-0.48	A	0.66	+0.2 2/	4.76
South Korea	2,219.67	+0.46	Won	1,130.66	-0.33	A	1.39	+2.2 2/	1.25
India	29,921.18	-0.36	Rupee	64.22	+0.11	D	7.68	+2.6 2/	14.05
China	3,143.71	-0.27	Yuan	6.90	+0.02	D	4.30	+0.9 2/	4.35
Hong Kong	24,696.13	-0.01	HK Dollar	7.78	0.00	U	0.88	-0.1 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	20,949.89	-0.15	US Dollar				+1.172	+2.4 2/	+1.426	4.00
Japan	19,445.70	+1.01	Yen	112.24	+0.81	D	+0.002	+0.3 2/	+0.024	1.48
Germany	12,507.90	+0.52	Ger. Mark****				-0.363	+1.6 2/	-0.260	0.25
Britain	7,250.05	+0.18	British Pound	0.77	-0.20	A	+0.325	+3.1 2/	+0.472	0.25
France	5,304.15	+0.62	Fr. Franc****				-0.363	+1.1 2/	-0.260	0.25
Canada	15,619.65	+0.73	Can. Dollar	1.37	+0.60	D	+0.916	+2.0 2/	+1.100	2.70
Italy	20,733.25	+0.66	Lira****				-0.363	+1.3 2/	-0.260	0.25
E M U	3,197.87	+0.15	Euro	0.92	-0.17	A	-0.363	+1.5 2/	-0.260	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of May 02, 2017 vs April 27, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for May 02, 2017 taken at 10:30 a. m. May 03, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2017 (Base index 2006 = 100)
2/ March 2017

Original Signed:

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fmmad // 05/03/17