BUREAU OF THE TREASURY

Department of Finance

Monday, 08 May 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATES						1.130	U
b. SPECIAL SAVINGS RATES						1.130	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (May 05)						2.531	-9.37
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (May 05)						4.169	+1.88
f. ODF				2.5000	U		
g. TDF							
7-day				3.3080	U		
28-day				3.4589	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	1,013.49	2.299	-9.5			2.665	+70.8
182-day	209.69	2.638	+3.0			2.946	-10.1
364-day	426.48	2.989	+4.4			2.835	-6.0

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	106.5	2.150	106.9	2.051	39.4
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	118.6	3.087	119.1	3.029	72.8
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	158.9	3.669	159.4	3.627	117.3
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	142.9	3.722	143.3	3.687	120.4
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	129.4	3.750	130.0	3.713	119.1
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	117.0	3.767	117.6	3.732	105.8
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	102.5	3.783	103.0	3.753	98.4
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	99.2	3.752	99.6	3.725	92.1
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.8	0.573	105.0	0.523	48.0
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.0	4.368	102.9	4.103	102.4
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	97.1	4.500	98.1	4.290	85.3
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	110.3	5.368	111.5	5.271	136.4

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	R2 Yield (%) Bid/Trade	Change (bps) /b
a.	2.0Y FXTN 05-72	203.29	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	3.028	-2.1
b.	3.5Y FXTN 07-56	805.00	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.951	-2.3
c.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.951	-2.3
d.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	4.000	-2.4
e.	5.0Y FXTN 07-57	905.06	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.125	-1.9
f.	5.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	4.239	-1.4
g.	6.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.370	-2.2
h.	7.0Y RTB 10-04	44.47	07/30/2013	3.250	08/15/2023	-	-	4.625	-2.5
i.	8.0Y FXTN 10-59	38.04	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.675	-3.6
j.	9.0Y FXTN 10-60	1,100.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.641	-0.7
k.	10.5Y RTB 15-01	16.37	10/10/2011	6.250	10/20/2026	-	-	5.027	-11.0
l.	10.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.035	-12.5
m	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.777	-9.6
n.	15.0Y FXTN 20-17	330.06	07/15/2011	8.000	07/19/2031	-	-	4.996	-0.9
o.	15.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.010	-3.3
p.	15.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.012	-3.6
q.	RTB – Others	2,493.61	Various	Various	Various	-na-	-na-	-na-	-na-.
r.	FXTN – Others	1,606.75	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Friday (May 05) was lower at P9,192.31M against Thursday's P14,777.10M. Of this, P4,988.20M (54.26%) was for t-bonds, P2,554.45M (27.79%) RTBs and P1,649.66M (17.95%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 centavos weaker at P49.910 to the dollar on Friday (May 05) against Thursday's P49.870. Today, it opened at P49.880 reaching a high of P49.860, low of P49.890 and an average of P49.876 with transaction volume of $107.00 million as of 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,841.99	+1.11	Peso	49.91	+0.08	D	3.02	+3.4 1/	4.17
Thailand	1,569.02	-0.26	Baht	34.68	+0.17	D	1.59	+0.8 2/	1.50
Malaysia	1,762.74	+0.23	Ringgit	4.34	+0.30	D	3.43	+4.5 2/	6.85
Indonesia	5,683.38	+0.25	Rupiah	13,343.00	+0.09	D	6.85	+3.6 2/	13.81
Singapore	3,229.73	+0.03	Sing. Dollar	1.41	+0.44	D	0.25	+0.7 2/	5.28
Taiwan	9,899.94	-0.68	Taiwan Dollar	30.24	+0.31	D	0.66	+0.2 2/	4.76
South Korea	2,252.39	+0.50	Won	1,140.71	+0.52	D	1.38	+2.2 2/	1.25
India	29,858.80	-0.89	Rupee	64.36	+0.26	D	7.68	+2.6 2/	14.05
China	3,103.04	-0.78	Yuan	6.90	+0.09	D	4.36	+0.9 2/	4.35
Hong Kong	24,476.35	-0.84	HK Dollar	7.78	+0.01	D	0.87	-0.1 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	21,006.94	+0.26	US Dollar				+1.180	+2.4 2/	+1.433	4.00
Japan	19,763.19	+1.63	Yen	112.39	-0.52	A	+0.002	+0.3 2/	+0.024	1.48
Germany	12,716.89	+0.55	Ger. Mark****				-0.363	+1.6 2/	-0.269	0.25
Britain	7,297.43	+0.68	British Pound	0.77	-0.36	A	+0.321	+3.1 2/	+0.469	0.25
France	5,432.40	+1.12	Fr. Franc****				-0.363	+1.1 2/	-0.269	0.25
Canada	15,582.04	+1.20	Can. Dollar	1.38	+0.31	D	+0.907	+2.0 2/	+1.096	2.70
Italy	21,483.86	+1.48	Lira****				-0.363	+1.3 2/	-0.269	0.25
E M U	3,244.64	+0.52	Euro	0.91	-0.26	A	-0.363	+1.5 2/	-0.269	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of May 05, 2017 vs May 04, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for May 05, 2017 taken at 10:30 a. m. May 08, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2017 (Base index 2006 = 100)
2/ March 2017

Original Signed:

LINA B. SANTOS
OIC, FMMAD

fmmad // 05/08/17