BUREAU OF THE TREASURY
Department of Finance
Tuesday, 09 May 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATES						1.130	U
b. SPECIAL SAVINGS RATES						1.130	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (May 08)						2.594	+6.25
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (May 08)						4.136	-3.37
f. ODF				2.5000	U		
g. TDF							
7-day				3.3080	U		
28-day				3.4589	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 [/b]	
91-day	885.03	2.205	-9.4			2.099	-56.6
182-day	762.44	2.602	-3.6			3.011	+6.4
364-day	290.53	2.966	-2.3			2.845	+1.0

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	106.5	2.158	106.8	2.064	40.0
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	118.7	3.082	119.2	3.025	70.7
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	158.8	3.670	159.4	3.625	115.2
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	142.9	3.717	143.4	3.680	117.7
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	129.5	3.745	130.0	3.704	116.9
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	117.0	3.766	117.6	3.727	103.3
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	102.6	3.778	103.1	3.746	95.6
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	99.3	3.745	99.7	3.719	89.3
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.8	0.575	105.0	0.529	48.2
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.0	4.365	102.8	4.120	103.4
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	97.1	4.501	98.1	4.293	85.8
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	110.3	5.372	111.6	5.265	136.0

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 05-72	101.39	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	3.031	+0.3
b.	3.5Y FXTN 07-56	313.26	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.933	-1.7
c.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.933	-1.7
d.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	4.148	+14.8
e.	5.0Y FXTN 07-57	22.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.703	+57.8
f.	5.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	4.239	+0.1
g.	6.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.367	-0.3
h.	7.0Y RTB 10-04	2.40	07/30/2013	3.250	08/15/2023	-	-	4.620	-0.5
i.	8.0Y FXTN 10-59	150.00	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.690	+1.5
j.	9.0Y FXTN 10-60	174.05	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.650	+0.8
k.	10.5Y RTB 15-01	5.40	10/10/2011	6.250	10/20/2026	-	-	4.830	-19.7
l.	10.5Y RTB 15-02	8.81	02/21/2012	5.375	03/01/2027	-	-	4.797	-23.8
m	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.878	+10.0
n.	15.0Y FXTN 20-17	615.86	07/15/2011	8.000	07/19/2031	-	-	5.012	+1.6
o.	15.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.064	+5.4
p.	15.5Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	5.071	+5.9
q.	RTB – Others	2,104.32	Various	Various	Various	-na-	-na-	-na-	-na-.
r.	FXTN – Others	1,812.79	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Monday (May 08) was lower at P7,250.28M against Friday's P9,192.31M. Of this, P3,189.35M (43.99%) was for t-bonds, P2,122.93M (29.28%) RTBs and P1,938.00M (26.73%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos stronger at P49.860 to the dollar on Monday (May 08) against Friday's P49.910. Today, it opened at a high of P49.900, slid to a low of P49.920 and an average of P49.907 with transaction volume of $118.50 million as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,962.33	+1.53	Peso	49.86	-0.10	A	2.95	+3.4 1/	4.14
Thailand	1,568.02	-0.06	Baht	34.66	-0.06	A	1.59	+0.8 2/	1.50
Malaysia	1,768.15	+0.31	Ringgit	4.34	-0.09	A	3.43	+4.5 2/	6.85
Indonesia	5,707.86	+0.43	Rupiah	13,311.00	-0.24	A	6.85	+3.6 2/	13.81
Singapore	3,236.98	+0.22	Sing. Dollar	1.40	-0.09	A	0.25	+0.7 2/	5.28
Taiwan	9,937.25	+0.38	Taiwan Dollar	30.17	-0.25	A	0.66	+0.2 2/	4.76
South Korea	2,292.76	+1.79	Won	1,132.74	-0.70	A	1.38	+2.2 2/	1.25
India	29,926.15	+0.23	Rupee	64.29	-0.11	A	7.68	+2.6 2/	14.05
China	3,076.61	-0.85	Yuan	6.90	+0.03	D	4.37	+0.9 2/	4.35
Hong Kong	24,577.91	+0.41	HK Dollar	7.78	+0.02	D	0.87	-0.1 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	21,012.28	+0.03	US Dollar				+1.180	+2.4 2/	+1.433	4.00
Japan	19,895.70	+0.67	Yen	112.59	+0.18	D	+0.002	+0.3 2/	+0.024	1.48
Germany	12,694.55	-0.18	Ger. Mark****				-0.363	+1.6 2/	-0.269	0.25
Britain	7,300.86	+0.05	British Pound	0.77	-0.21	A	+0.321	+3.1 2/	+0.469	0.25
France	5,382.95	-0.91	Fr. Franc****				-0.363	+1.1 2/	-0.269	0.25
Canada	15,652.08	+0.45	Can. Dollar	1.37	-0.67	A	+0.900	+2.0 2/	+1.083	2.70
Italy	21,428.10	-0.26	Lira****				-0.363	+1.3 2/	-0.269	0.25
E M U	3,243.74	-0.03	Euro	0.91	+0.08	D	-0.363	+1.5 2/	-0.269	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of May 08, 2017 vs May 05, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for May 08, 2017 taken at 10:30 a. m. May 09, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2017 (Base index 2006 = 100)
2/ March 2017

Original Signed:

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fmmad // 05/09/17