BUREAU OF THE TREASURY
Department of Finance
Wednesday, 07 June 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR Rate (%)	BTR Change Bps [/a]	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps [/b]
a. SAVINGS RATES					1.133	U
b. SPECIAL SAVINGS RATES					1.133	U
c. TIME DEPOSIT RATES					0.375	U
d. BORROWING RATES						
RRP (overnight)			3.0000	U		
IBCL (June 06)					2.563	U
e. LENDING RATES						
OLF			3.5000	U		
Prime Lending (June 06)					4.154	+3.66
f. ODF			2.5000	U		
g. TDF						
7-day			3.1384	U		
28-day			3.4610	U		
h. TREASURY BILLS						

Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **	BTR Rate (%)	BTR Change Bps [/a]	BSP Rate (%)	BSP Change bps	Based on R2 [/b] Rate (%)	Based on R2 [/b] Change Bps
91-day	934.35	2.103	U			2.008	-66.4
182-day	922.77	2.456	U			2.353	+17.1
364-day	2,145.88	2.850	U			2.835	-2.7

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	106.8	2.036	107.2	1.926	40.3
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	119.7	2.940	120.2	2.884	80.2
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	160.3	3.537	161.0	3.491	124.6
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	144.4	3.593	145.0	3.547	127.1
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	131.2	3.604	131.8	3.562	125.3
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	119.2	3.619	119.8	3.583	110.8
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	105.2	3.612	105.7	3.580	100.5
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	102.1	3.567	102.6	3.540	92.7
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.6	0.589	104.8	0.539	48.3
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.4	4.217	103.3	3.943	97.5
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	97.8	4.360	98.7	4.162	75.0
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	110.7	5.333	112.1	5.224	130.9

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	R2 Yield (%) Bid/Trade	Change (bps) [/b]
a.	3.5Y FXTN 07-56	2,801.32	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.771	0.0
b.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.833	-1.3
c.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.867	-2.1
d.	5.0Y FXTN 07-57	1,736.08	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.006	-5.2
e.	5.5Y FXTN 10-54	3.20	07/15/2011	6.375	01/19/2022	-	-	4.058	-7.7
f.	6.0Y FXTN 10-57	0.20	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.115	-7.4
g.	7.0Y RTB 10-04	44.40	07/30/2013	3.250	08/15/2023	-	-	4.490	-1.0
h.	8.0Y FXTN 10-59	450.00	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.508	-3.8
i.	9.0Y FXTN 10-60	5,246.25	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.392	-10.5
j.	10.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.641	-4.8
k.	10.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.683	-4.7
l.	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.730	-11.3
m	15.0Y FXTN 20-17	4,843.99	07/15/2011	8.000	07/19/2031	-	-	4.705	-7.7
n.	15.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.830	-25.4
o.	15.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.833	-25.7
p.	RTB – Others	8,228.20	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	7,357.56	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Tuesday (June 06) was higher at P34,714.20M against Monday's P18,676.76M. Of this, P22,438.60M (64.64%) was for t-bonds, P8,272.60M (23.83%) RTBs and P4,003.00M (11.53%) for t-bills.

3. Foreign Exchange Market

The peso closed 16 centavos weaker at P49.560 to the dollar on Tuesday (June 06) against Monday's P49.400. Today, it opened at a high of P49.515, slid to a low of P49.550 and an average of P49.536 with transaction volume of $67.50 million as of 10:07 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,953.12	-0.60	Peso	49.56	+0.32	D	2.63	+3.1 1/	4.15
Thailand	1,568.95	+0.13	Baht	33.99	-0.12	A	1.59	+0.4 2/	1.50
Malaysia	1,791.01	+0.17	Ringgit	4.27	+0.11	D	3.43	-5.1 2/	6.85
Indonesia	5,707.83	-0.70	Rupiah	13,302.00	+0.11	D	6.86	+4.2 2/	13.81
Singapore	3,235.75	-0.08	Sing. Dollar	1.38	-0.03	A	0.25	+0.7 2/	5.28
Taiwan	10,206.18	-0.20	Taiwan Dollar	30.13	+0.27	D	0.66	+0.1 2/	4.76
South Korea	2,368.62	U	Won	1,120.66	+0.32	D	1.35	+1.9 2/	1.25
India	31,190.56	-0.38	Rupee	64.46	+0.16	D	7.68	+2.6 2/	14.05
China	3,102.13	+0.34	Yuan	6.80	-0.13	A	4.66	+1.2 2/	4.35
Hong Kong	25,997.14	+0.52	HK Dollar	7.79	+0.03	D	0.75	+0.5 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	21,136.23	-0.23	US Dollar				+1.220	+2.2 2/	+1.418	4.00
Japan	19,979.90	-0.95	Yen	109.45	-1.04	A	-0.011	+0.2 2/	+0.025	1.48
Germany	12,690.12	-1.04	Ger. Mark****				-0.370	+2.0 2/	-0.287	0.25
Britain	7,524.95	-0.01	British Pound	0.77	-0.03	A	+0.293	+3.1 2/	+0.425	0.25
France	5,269.22	-0.73	Fr. Franc****				-0.370	+1.2 2/	-0.287	0.25
Canada	15,464.56	+0.36	Can. Dollar	1.35	-0.13	A	+0.893	+1.6 2/	+1.066	2.70
Italy	20,760.01	+0.19	Lira****				-0.370	+1.8 2/	-0.287	0.25
E M U	3,211.47	-0.69	Euro	0.89	-0.06	A	-0.370	+1.9 2/	-0.287	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 06, 2017 vs June 05, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for June 06, 2017 taken at 10:30 a. m. June 07, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2017 (Base index 2006 = 100)
2/ April 2017

Original Signed:

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fmmad // 06/07/17