BUREAU OF THE TREASURY
Department of Finance
Wednesday, 14 June 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATES						1.133	U
b. SPECIAL SAVINGS RATES						1.133	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (June 13)						2.500	-3.13
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (June 13)						4.133	U
f. ODF				2.5000	U		
g. TDF							
7-day				3.0978	U		
28-day				3.4814	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	1,200.57	2.103	U			1.994	-1.9
182-day	159.11	2.456	U			2.166	-73.4
364-day	248.27	2.850	U			3.009	+16.4

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	106.8	2.004	107.2	1.903	32.5
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	119.8	2.925	120.3	2.868	74.0
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	160.4	3.529	161.0	3.483	119.3
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	144.3	3.596	144.9	3.552	123.2
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	131.1	3.612	131.6	3.573	121.9
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	118.9	3.638	119.5	3.602	108.5
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	105.0	3.626	105.5	3.593	97.7
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	101.7	3.592	102.1	3.565	91.3
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.6	0.599	104.7	0.550	48.5
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.9	4.063	104.0	3.749	87.1
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	98.5	4.206	99.4	4.032	59.0
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	111.6	5.266	113.0	5.152	121.1

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	3.5Y FXTN 07-56	18.60	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.900	+16.0
b.	3.5Y FXTN 10-50	65.00	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.861	+1.1
c.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	4.100	+21.9
d.	5.0Y FXTN 07-57	59.50	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.990	-3.1
e.	5.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	4.040	-3.5
f.	6.0Y FXTN 10-57	1.94	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.133	-2.8
g.	7.0Y RTB 10-04	7.75	07/30/2013	3.250	08/15/2023	-	-	4.500	+4.8
h.	8.0Y FXTN 10-59	0.20	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.784	+22.9
i.	9.0Y FXTN 10-60	1.40	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.723	+33.1
j.	10.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.658	-24.2
k.	10.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.620	-31.8
l.	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.737	-26.2
m	15.0Y FXTN 20-17	125.00	07/15/2011	8.000	07/19/2031	-	-	4.762	+1.2
n.	15.5Y FXTN 20-18	48.80	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.987	-14.2
o.	15.5Y RTB 20-01	6.55	02/21/2012	5.875	03/01/2032	-	-	4.993	-13.9
p.	RTB – Others	820.23	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	491.15	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Tuesday (June 13) was lower at P3,254.07M against Friday's (June 9) P6,712.66M. Of this, P811.59M (24.94%) was for t-bonds, P834.53M (25.65%) RTBs and P1,607.95M (49.41%) for t-bills.

3. Foreign Exchange Market

The peso closed 3½ centavos weaker at P49.535 to the dollar on Tuesday (June 13) against Friday's (June 9) P49.500. Today, it opened at low of P49.500 reaching a high of P49.470 and an average of P49.488 with transaction volume of $154.60 million as of 10:23 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,917.89	-0.91	Peso	49.54	+0.07	D	2.84	+3.1 1/	4.13
Thailand	1,572.36	+0.36	Baht	33.93	-0.38	A	1.59	+0.0 2/	1.50
Malaysia	1,784.44	-0.25	Ringgit	4.26	-0.08	A	3.43	+4.4 2/	6.85
Indonesia	5,707.65	+0.57	Rupiah	13,286.00	-0.12	A	6.86	+4.3 2/	13.81
Singapore	3,257.52	+0.10	Sing. Dollar	1.38	-0.12	A	0.25	+0.4 2/	5.28
Taiwan	10,128.15	-0.70	Taiwan Dollar	30.23	+0.38	D	0.66	+0.6 2/	4.76
South Korea	2,374.70	-0.29	Won	1,128.68	+0.45	D	1.36	+2.0 2/	1.25
India	31,103.49	-0.51	Rupee	64.37	+0.12	D	7.68	+2.2 2/	14.05
China	3,153.74	-0.15	Yuan	6.80	+0.01	D	4.78	+1.5 2/	4.35
Hong Kong	25,852.10	-0.68	HK Dollar	7.80	+0.03	D	0.76	+2.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	21,328.47	+0.27	US Dollar				+1.242	+2.2 2/	+1.422	4.00
Japan	19,898.75	-0.57	Yen	110.11	-0.24	A	-0.011	+0.4 2/	+0.025	1.48
Germany	12,764.98	-0.40	Ger. Mark****				-0.371	+1.5 2/	-0.299	0.25
Britain	7,500.44	-0.36	British Pound	0.79	+0.21	D	+0.289	+3.5 2/	+0.416	0.25
France	5,261.74	-0.72	Fr. Franc****				-0.371	+0.8 2/	-0.299	0.25
Canada	15,379.75	-0.60	Can. Dollar	1.33	-1.84	A	+0.898	+1.6 2/	+1.103	2.70
Italy	21,088.78	-0.16	Lira****				-0.371	+1.8 2/	-0.299	0.25
E M U	3,192.14	-0.56	Euro	0.89	-0.23	A	-0.371	+1.4 2/	-0.299	0.25

Source: Bloomberg

/a	Difference from rates in previous auction
/b	Difference from previous report
/c	Source: Bloomberg data of June 13, 2017 vs June 09, 2017
*	A – appreciate; D – depreciate: U – unchanged
**	Data from PDEX for June 13, 2017 taken at 10:30 a. m. June 14, 2017
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	May 2017 (Base index 2006 = 100)
2/	April 2017

Original Signed:

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fmmad // 06/14/17

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