BUREAU OF THE TREASURY
Department of Finance
Tuesday, 20 June 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATES						1.133	U
b. SPECIAL SAVINGS RATES						1.133	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (June 19)						2.563	U
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (June 19)						4.122	U
f. ODF				2.5000	U		
g. TDF							
7-day				3.0648	U		
28-day				3.4882	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	204.22	2.084	-1.9			2.870	+18.9
182-day	27.18	2.421	-3.5			2.387	+6.2
364-day	626.50	2.875	+2.5			3.009	+20.2

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	106.9	1.991	107.2	1.888	29.0
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	120.1	2.890	120.6	2.833	71.9
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	160.7	3.500	161.3	3.456	119.4
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	144.7	3.563	145.3	3.521	123.1
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	131.5	3.580	132.1	3.537	121.7
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	119.5	3.602	120.0	3.567	109.8
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	105.6	3.585	106.1	3.555	99.6
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	102.2	3.561	102.6	3.535	94.3
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.6	0.597	104.7	0.545	48.4
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	103.2	3.977	104.3	3.658	76.1
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	98.9	4.128	100.0	3.905	54.9
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	112.4	5.198	113.4	5.125	131.6

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	R2 Yield (%) Bid/Trade	Change (bps) /b
a.	3.5Y FXTN 07-56	…	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.838	+7.4
b.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.839	+0.5
c.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.863	+0.2
d.	5.0Y FXTN 07-57	50.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.985	-0.8
e.	5.5Y FXTN 10-54	4.00	07/15/2011	6.375	01/19/2022	-	-	4.354	+35.4
f.	6.0Y FXTN 10-57	1.45	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.401	+34.6
g.	7.0Y RTB 10-04	105.85	07/30/2013	3.250	08/15/2023	-	-	4.477	+1.3
h.	8.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.758	+27.6
i.	9.0Y FXTN 10-60	350.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.382	+0.3
j.	10.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.669	+6.5
k.	10.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.642	0.0
l.	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.754	+0.9
m	15.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	4.808	+5.3
n.	15.5Y FXTN 20-18	1.10	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.999	+2.7
o.	15.5Y RTB 20-01	0.02	02/21/2012	5.875	03/01/2032	-	-	5.005	+2.8
p.	RTB – Others	1,212.55	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	2,293.38	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Monday (June 19) was lower at P4,876.25M against Friday's P12,178.70M. Of this, P2,699.93M (55.37%) was for t-bonds, P1,318.42M (27.04%) RTBs and P857.90M (17.59%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 centavo weaker at P49.910 to the dollar on Monday (June 19) against Friday's P49.900. Today, it opened at P49.990 reaching a high of P49.970, low of P50.085 and an average of P50.049 with transaction volume of $417.50 million as of 10:21 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,943.75	+0.78	Peso	49.91	+0.02	D	2.86	+3.1 1/	4.12
Thailand	1,581.14	+0.29	Baht	33.93	-0.06	A	1.59	+0.0 2/	1.50
Malaysia	1,788.90	-0.13	Ringgit	4.28	+0.07	D	3.43	+4.4 2/	6.85
Indonesia	5,741.91	+0.32	Rupiah	13,282.00	-0.08	A	6.86	+4.3 2/	13.81
Singapore	3,247.18	+0.49	Sing. Dollar	1.38	-0.03	A	0.25	+0.4 2/	5.28
Taiwan	10,250.60	+0.92	Taiwan Dollar	30.34	+0.10	D	0.66	+0.6 2/	4.76
South Korea	2,370.90	+0.38	Won	1,133.69	+0.02	D	1.36	+2.0 2/	1.25
India	31,311.57	+0.82	Rupee	64.41	0.00	U	7.68	+2.2 2/	14.05
China	3,144.37	+0.68	Yuan	6.82	+0.04	D	4.75	+1.5 2/	4.35
Hong Kong	25,924.55	+1.16	HK Dollar	7.80	0.00	U	0.77	+2.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	21,528.99	+0.68	US Dollar				+1.274	+1.9 2/	+1.433	4.00
Japan	20,067.75	+0.62	Yen	110.97	-0.27	A	-0.011	+0.4 2/	+0.019	1.48
Germany	12,888.95	+1.07	Ger. Mark****				-0.373	+1.5 2/	-0.295	0.25
Britain	7,523.81	+0.81	British Pound	0.78	-0.19	A	+0.296	+3.7 2/	+0.433	0.25
France	5,310.72	+0.90	Fr. Franc****				-0.373	+0.8 2/	-0.295	0.25
Canada	15,266.04	+0.48	Can. Dollar	1.32	-0.11	A	+0.922	+1.6 2/	+1.133	2.70
Italy	21,014.25	+0.35	Lira****				-0.373	+1.5 2/	-0.295	0.25
E M U	3,223.09	+0.95	Euro	0.89	-0.26	A	-0.373	+1.4 2/	-0.295	0.25

Source: Bloomberg

/a	Difference from rates in previous auction
/b	Difference from previous report
/c	Source: Bloomberg data of June 19, 2017 vs June 16, 2017
*	A – appreciate; D – depreciate: U – unchanged
**	Data from PDEX for June 19, 2017 taken at 10:30 a. m. June 20, 2017
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	May 2017 (Base index 2006 = 100)
2/	May 2017

Original Signed:

LINA B. SANTOS
OIC, FMMAD

fmmad // 06/20/17