BUREAU OF THE TREASURY
Department of Finance
Thursday, 29 June 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATES						1.133	U
b. SPECIAL SAVINGS RATES						1.133	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (June 28)						2.531	U
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (June 28)						4.121	-4.51
f. ODF				2.5000	U		
g. TDF							
7-day				3.0507	+6.03		
28-day				3.4925	+0.36		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	1,252.93	2.084	U			2.023	+1.4
182-day	439.38	2.421	U			2.299	+2.9
364-day	450.24	2.875	U			2.857	+0.8

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	106.7	2.017	107.1	1.910	31.8
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	120.5	2.839	121.0	2.780	62.3
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	161.0	3.472	161.6	3.430	113.1
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	145.0	3.536	145.6	3.494	116.8
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	131.5	3.573	132.1	3.534	118.1
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	119.7	3.590	120.2	3.553	106.3
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	106.6	3.587	106.1	3.552	97.8
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	102.4	3.551	102.8	3.523	91.8
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.5	0.589	104.7	0.540	46.6
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	103.4	3.900	104.6	3.537	76.4
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	99.1	4.080	100.1	3.880	54.9
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	112.8	5.165	114.2	5.061	128.0

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	3.5Y FXTN 07-56	2.25	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.568	-17.4
b.	3.5Y FXTN 10-50	70.00	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.858	+3.0
c.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.885	+2.9
d.	5.0Y FXTN 07-57	327.40	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.048	+2.8
e.	5.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	4.000	-2.9
f.	6.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.078	-2.3
g.	7.0Y RTB 10-04	106.34	07/30/2013	3.250	08/15/2023	-	-	4.488	-2.2
h.	8.0Y FXTN 10-59	1.00	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.753	+4.5
i.	9.0Y FXTN 10-60	3,403.93	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.393	+3.2
j.	10.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.656	+2.6
k.	10.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.626	+2.0
l.	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.684	+2.0
m	15.0Y FXTN 20-17	201.80	07/15/2011	8.000	07/19/2031	-	-	4.796	+5.5
n.	15.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.814	+2.1
o.	15.5Y RTB 20-01	6.00	02/21/2012	5.875	03/01/2032	-	-	4.817	+2.1
p.	RTB – Others	1,700.46	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	5,140.24	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Wednesday (June 28) was higher at P13,101.97M against Tuesday's P9,211.49M. Of this, P9,146.62M (69.81%) was for t-bonds, P1,812.80M (13.84%) RTBs and P2,142.55M (16.35%) for t-bills.

3. Foreign Exchange Market

The peso closed 21 centavos weaker at P50.500 to the dollar on Wednesday (June 28) against Tuesday's P50.290. Today, it opened at P50.430 reaching a high of P50.380, low of P50.455 and an average of P50.431 with transaction volume of $178.20 million as of 10:08 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,857.18	-0.24	Peso	50.50	+0.42	D	2.99	+3.1 1/	4.12
Thailand	1,582.63	-0.24	Baht	34.00	+0.10	D	1.59	+0.0 2/	1.50
Malaysia	1,771.23	-0.46	Ringgit	4.30	+0.27	D	3.43	+4.4 2/	6.85
Indonesia	5,829.71	U	Rupiah	13,334.00	+0.21	D	7.01	+4.3 2/	13.81
Singapore	3,215.70	-0.12	Sing. Dollar	1.39	-0.06	A	0.25	+0.4 2/	5.28
Taiwan	10,390.55	-1.16	Taiwan Dollar	30.46	+0.38	D	0.66	+0.6 2/	4.76
South Korea	2,382.56	-0.39	Won	1,144.76	+0.53	D	1.37	+2.0 2/	1.25
India	30,834.32	-0.40	Rupee	64.58	+0.12	D	7.68	+2.2 2/	14.05
China	3,173.20	-0.56	Yuan	6.80	-0.22	A	4.55	+1.5 2/	4.35
Hong Kong	25,683.50	-0.61	HK Dollar	7.80	+0.04	D	0.77	+2.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	21,120.41	-0.89	US Dollar				+1.295	+1.9 2/	+1.447	4.00
Japan	20,130.41	-0.47	Yen	112.18	+0.37	D	-0.003	+0.4 2/	+0.020	1.48
Germany	12,647.27	-0.19	Ger. Mark****				-0.373	+1.5 2/	-0.300	0.25
Britain	7,387.80	-0.63	British Pound	0.78	-0.58	A	+0.300	+3.7 2/	+0.450	0.25
France	5,252.90	-0.11	Fr. Franc****				-0.373	+0.8 2/	-0.300	0.25
Canada	15,355.58	+0.49	Can. Dollar	1.31	-0.94	A	+1.016	+1.6 2/	+1.226	2.70
Italy	21,047.80	+1.24	Lira****				-0.373	+1.5 2/	-0.300	0.25
E M U	3,186.65	-0.15	Euro	0.88	-0.85	A	-0.373	+1.4 2/	-0.300	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 28, 2017 vs June 27, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for June 28, 2017 taken at 10:30 a. m. June 29, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2017 (Base index 2006 = 100)
2/ May 2017

Original Signed:

LINA B. SANTOS
OIC, FMMAD

fmmad // 06/29/17